

KEDIA ADVISORY



DAILY BULLION REPORT

13 Oct 2023

- BULLDEX
- GOLD
- SILVER



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



BULDEX SNAPSHOT

| Commodity | Expiry | Open | High | Low | Close | % Change |
|------------|-----------|----------|----------|----------|----------|----------|
| MCXBULLDEX | 25-Oct-23 | 15322.00 | 15355.00 | 15225.00 | 15249.00 | -0.23 |
| MCXBULLDEX | 24-Nov-23 | 0.00 | 0.00 | 0.00 | 15354.00 | -0.18 |

BULLION SNAPSHOT

| Commodity | Expiry | Open | High | Low | Close | % Change |
|------------|-----------|----------|----------|----------|----------|----------|
| GOLD | 5-Dec-23 | 58045.00 | 58235.00 | 57881.00 | 57918.00 | -0.04 |
| GOLD | 5-Feb-24 | 58489.00 | 58695.00 | 58357.00 | 58370.00 | -0.17 |
| GOLDMINI | 3-Nov-23 | 57721.00 | 57900.00 | 57575.00 | 57613.00 | -0.04 |
| GOLDMINI | 5-Dec-23 | 58089.00 | 58282.00 | 57930.00 | 57968.00 | -0.05 |
| SILVER | 5-Dec-23 | 69734.00 | 70065.00 | 68927.00 | 69074.00 | -0.51 |
| SILVER | 5-Mar-24 | 71045.00 | 71431.00 | 70346.00 | 70506.00 | -0.46 |
| SILVERMINI | 30-Nov-23 | 69600.00 | 70075.00 | 69060.00 | 69158.00 | 1.37 |
| SILVERMINI | 29-Feb-24 | 71297.00 | 71550.00 | 70589.00 | 70681.00 | 3.51 |

OPEN INTEREST SNAPSHOT

| Commodity | Expiry | % Change | % Oi Change | Oi Status |
|------------|-----------|----------|-------------|------------------|
| MCXBULLDEX | 25-Oct-23 | -0.23 | -4.86 | Long Liquidation |
| MCXBULLDEX | 24-Nov-23 | -0.18 | 0.00 | Long Liquidation |
| GOLD | 5-Dec-23 | -0.04 | -2.53 | Long Liquidation |
| GOLD | 5-Feb-24 | -0.17 | 17.12 | Fresh Selling |
| GOLDMINI | 3-Nov-23 | -0.04 | -5.26 | Long Liquidation |
| GOLDMINI | 5-Dec-23 | -0.05 | 2.66 | Fresh Selling |
| SILVER | 5-Dec-23 | -0.51 | 3.66 | Fresh Selling |
| SILVER | 5-Mar-24 | -0.46 | 1.50 | Fresh Selling |
| SILVERMINI | 30-Nov-23 | -0.48 | 1.37 | Fresh Selling |
| SILVERMINI | 29-Feb-24 | -0.43 | 3.51 | Fresh Selling |

INTERNATIONAL BULLION SNAPSHOT

| Commodity | Open | High | Low | Close | % Change |
|-----------|---------|---------|---------|---------|----------|
| Gold \$ | 1875.45 | 1885.14 | 1867.96 | 1870.66 | -0.06 |
| Silver \$ | 22.05 | 22.24 | 21.75 | 21.84 | -0.51 |

RATIOS

| Ratio | Price | Ratio | Price | Ratio | Price |
|-----------------------|-------|-------------------------|-------|-------------------------|-------|
| Gold / Silver Ratio | 83.85 | Silver / Crudeoil Ratio | 10.02 | Gold / Copper Ratio | 82.75 |
| Gold / Crudeoil Ratio | 8.40 | Silver / Copper Ratio | 98.69 | Crudeoil / Copper Ratio | 9.85 |

Important levels for Jewellery/Bullion Dealers



| Booking Price for Sellers | Booking Price for Buyers |
|---------------------------|--------------------------|
| 58228.00 | 57608.00 |
| 58438.00 | 57398.00 |



| Booking Price for Sellers | Booking Price for Buyers |
|---------------------------|--------------------------|
| 69794.00 | 68354.00 |
| 70554.00 | 67594.00 |



| Booking Price for Sellers | Booking Price for Buyers |
|---------------------------|--------------------------|
| 83.43 | 83.07 |
| 83.65 | 82.85 |



| Booking Price for Sellers | Booking Price for Buyers |
|---------------------------|--------------------------|
| 1883.50 | 1858.20 |
| 1896.40 | 1845.30 |



| Booking Price for Sellers | Booking Price for Buyers |
|---------------------------|--------------------------|
| 22.25 | 21.43 |
| 22.56 | 21.12 |

Click here for download Kedia Advisory **Special Research** Reports



Technical Snapshot



BUY GOLD DEC @ 57750 SL 57550 TGT 58100-58280. MCX

Observations

Gold trading range for the day is 57655-58365.

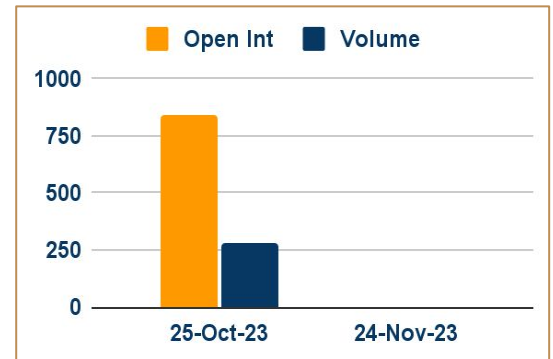
Gold dropped as investors digested the latest economic data.

Fed officials had mixed opinions on the need for another interest rate hike according to the released minutes

Central banks worldwide increased their gold reserves for the third consecutive month in August

The People's Bank of China added 29 tonnes to its reserves, bringing its total gold holdings to 2,165 tonnes.

OI & Volume



Spread

| | |
|------------------|--------|
| GOLD FEB-DEC | 452.00 |
| GOLDMINI DEC-NOV | 355.00 |

Trading Levels

| Commodity | Expiry | Close | R2 | R1 | PP | S1 | S2 |
|-----------|----------|----------|----------|----------|----------|----------|----------|
| GOLD | 5-Dec-23 | 57918.00 | 58365.00 | 58140.00 | 58010.00 | 57785.00 | 57655.00 |
| GOLD | 5-Feb-24 | 58370.00 | 58815.00 | 58595.00 | 58475.00 | 58255.00 | 58135.00 |
| GOLDMINI | 3-Nov-23 | 57613.00 | 58020.00 | 57815.00 | 57695.00 | 57490.00 | 57370.00 |
| GOLDMINI | 5-Dec-23 | 57968.00 | 58410.00 | 58190.00 | 58060.00 | 57840.00 | 57710.00 |
| Gold \$ | | 1870.66 | 1892.18 | 1882.04 | 1875.00 | 1864.86 | 1857.82 |

Technical Snapshot



BUY SILVER DEC @ 68600 SL 68000 TGT 69400-70000. MCX

Observations

Silver trading range for the day is 68215-70495.

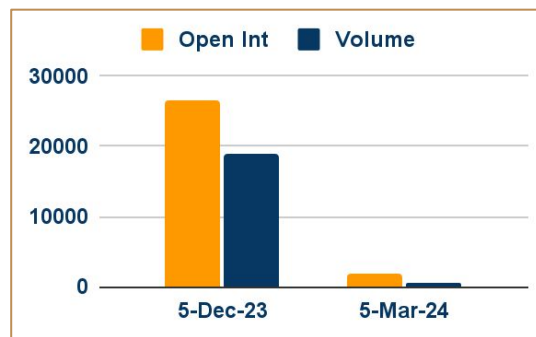
Silver prices dipped as markets assessed the Fed's policy path in light of the latest US releases.

The US CPI report showed that the inflation rate remained steady at 3.7% in September

Fed officials underscored in the need for caution in their future steps.

U.S. Labor Department said that weekly jobless claims came in at 209,000, the same as the previous week's estimate

OI & Volume



Spread

| | |
|--------------------|---------|
| SILVER MAR-DEC | 1432.00 |
| SILVERMINI FEB-NOV | 1523.00 |

Trading Levels

| Commodity | Expiry | Close | R2 | R1 | PP | S1 | S2 |
|------------|-----------|----------|----------|----------|----------|----------|----------|
| SILVER | 5-Dec-23 | 69074.00 | 70495.00 | 69785.00 | 69355.00 | 68645.00 | 68215.00 |
| SILVER | 5-Mar-24 | 70506.00 | 71845.00 | 71175.00 | 70760.00 | 70090.00 | 69675.00 |
| SILVERMINI | 30-Nov-23 | 69158.00 | 70445.00 | 69800.00 | 69430.00 | 68785.00 | 68415.00 |
| SILVERMINI | 29-Feb-24 | 70681.00 | 71900.00 | 71290.00 | 70940.00 | 70330.00 | 69980.00 |
| Silver \$ | | 21.84 | 22.44 | 22.15 | 21.95 | 21.66 | 21.46 |

Gold pared some of the earlier gains as investors digested the latest economic data. The US CPI report showed headline rate rose slightly more than expected in September, supporting the case for the interest rates to remain elevated longer. Federal Reserve officials had mixed opinions on the need for another interest rate hike according to the released minutes, even as the Fed directly hinted at another rate hike following the meeting.

India premiums spike as jewellers stock up for festive season - Physical gold demand improved in some Asian hubs as a dip in prices attracted buyers, with premiums in India hitting a 17-month high as jewellers stocked up ahead of the festival season. The higher demand allowed dealers in India to charge premiums of up to \$5 an ounce over official domestic prices, up from last week's \$4 premiums. Demand in India, usually strengthens towards the end of the year, during the traditional wedding season and major festivals including Diwali and Dusherra, when bullion buying is considered auspicious. Gold premiums in China had eased last week after hitting record highs in September, attributed to a lack of quotas to import gold into the top consumer.

China's gold imports via Hong Kong rebounded in August from the previous month, data showed on Tuesday, with the issuance of fresh quotas to local banks likely to boost shipments into the world's top gold consumer. Net imports stood at 39.023 metric tons in August, up 51.4% from the previous month, Hong Kong Census and Statistics Department data showed. That was still below the 68.227 tons reported a year earlier. Total gold imports via Hong Kong were up 49.6% on a monthly basis at 45.237 tons, but lower than 71.855 tons in August 2022. Official data showed that the People's Bank of China extended its streak of central bank gold purchases to a tenth straight month at end-August.

Swiss gold exports up in August due to higher shipments to India - Swiss gold exports rose by 7.3% in August from July as higher deliveries to India and China offset lower supplies to Turkey, customs data showed. Switzerland is the world's biggest bullion refining and transit hub, while China and India are the largest consumer markets with local demand sensitive to high prices and time of the season. Supplies to India, where jewellers usually make purchases for the October-November festival season, jumped by almost threefold to their highest since May, while shipments to China rose 1%, the data showed. China's physical gold premiums soared to a new high last week, amid strong demand to shore up a depreciating yuan and a lack of fresh import quotas.





| Date | Curr. | Data |
|--------|-------|-----------------------------------|
| Oct 9 | EUR | German Industrial Production m/m |
| Oct 9 | EUR | Sentix Investor Confidence |
| Oct 9 | USD | FOMC Member Barr Speaks |
| Oct 9 | USD | FOMC Member Logan Speaks |
| Oct 9 | USD | FOMC Member Jefferson Speaks |
| Oct 10 | EUR | Italian Industrial Production m/m |
| Oct 10 | USD | NFIB Small Business Index |
| Oct 10 | USD | Final Wholesale Inventories m/m |
| Oct 10 | USD | FOMC Member Waller Speaks |
| Oct 11 | USD | FOMC Member Kashkari Speaks |
| Oct 11 | EUR | German Final CPI m/m |
| Oct 11 | USD | FOMC Member Bowman Speaks |
| Oct 11 | USD | Core PPI m/m |

| Date | Curr. | Data |
|--------|-------|------------------------------|
| Oct 12 | EUR | ECB Monetary Policy Meeting |
| Oct 12 | USD | Core CPI m/m |
| Oct 12 | USD | CPI m/m |
| Oct 12 | USD | CPI y/y |
| Oct 12 | USD | Unemployment Claims |
| Oct 12 | USD | Natural Gas Storage |
| Oct 12 | USD | Crude Oil Inventories |
| Oct 12 | USD | Federal Budget Balance |
| Oct 13 | EUR | French Final CPI m/m |
| Oct 13 | EUR | Industrial Production m/m |
| Oct 13 | USD | Import Prices m/m |
| Oct 13 | EUR | ECB President Lagarde Speaks |
| Oct 13 | USD | FOMC Member Harker Speaks |



DISCLAIMER

KEDIA ADVISORY

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Mumbai, India

SEBI REGISTRATION NUMBER - INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: info@kediaadvisory.com

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301